

**COSV**  
**VIA SOPERGA 36 MILANO**  
**C.F. 80090670581**

**financial standing 2024**

	<b>31/12/2024</b>	<b>31/12/2023</b>	<b>difference</b>
<b>assets</b>	<b>11.609.107,61</b>	<b>11.411.029,93</b>	<b>198.077,69</b>
<b>A) Credits with members for payment of shares</b>			
<b>B) Immobilizations</b>	<b>139.837,77</b>	<b>139.126,43</b>	<b>711,34</b>
<b>I - Intangible assets</b>	<b>258,20</b>	<b>367,02</b>	<b>-108,82</b>
7) Other			0,00
- Software	258,20	367,02	-108,82
<b>II - Tangible assets</b>	<b>109.620,10</b>	<b>110.049,92</b>	<b>-429,82</b>
3) Equipment			0,00
- furniture, machinery and Equipment	8.138,67	5.356,64	2.782,03
- (amortization fund)	-3.519,20	-2.301,99	-1.217,21
4) Other goods			
- motor vehicles	129.094,02	122.086,30	7.007,72
- (amortization fund)	-129.094,02	-120.091,66	-9.002,36
- Movable	105.000,63	105.000,63	0,00
<b>III - Investments</b>	<b>29.959,47</b>	<b>28.709,49</b>	<b>1.249,98</b>
1) Holdings	11.471,40	9.471,40	2.000,00
-- affiliated companies	4.500,00	4.500,00	0,00
-- other companies	6.971,40	4.971,40	2.000,00
2) Credits	18.488,07	19.238,09	-750,02
- Deposits	18.488,07	19.238,09	-750,02
3) Other shares	0,00	0,00	0,00
<b>C) Current assets</b>	<b>11.468.677,48</b>	<b>11.271.903,50</b>	<b>196.773,98</b>
<b>I - Stocks:</b>			
<b>II - Debtors:</b>	<b>11.288.584,79</b>	<b>10.044.311,40</b>	<b>1.244.273,39</b>
3) Donors	11.254.434,87	10.019.517,18	1.234.917,69
4) Privates	0,00	0,00	0,00
6) to other non-profit entities	0,00	0,00	0,00
8) Affiliated enterprises	18.228,43	0,00	18.228,43
9) tax receivables	5.828,13	4.613,10	1.215,03
10) Italian governemtn (5 per mille)	0,00	0,00	0,00
11) Deferred tax	0,00	0,00	0,00
12) Others	10.093,36	20.181,12	-10.087,76
<b>III - Financial assets</b>	<b>-487.028,69</b>	<b>527.631,03</b>	<b>-1.014.659,72</b>
1) Holdings			0,00
2) Other shares			0,00
3) partner and other non-profit entities	-487.028,69	527.631,03	-1.014.659,72
- Amounts owed by partner to be reported	-487.028,69	527.631,03	-1.014.659,72
<b>IV - Liquid availabilities</b>	<b>667.121,38</b>	<b>699.961,07</b>	<b>-32.839,69</b>
1) Banking and postal deposits	244.152,25	468.572,57	-224.420,32
2) Cheques			0,00
3) Cash money and values	1.524,20	1.499,75	24,45
4) Banking deposits and cash values local units	305.259,59	189.567,34	115.692,25
5) Field money transfer (to be reported)			0,00
6) Money transfer to local unit received following year	116.185,34	40.321,41	75.863,93
<b>D) Accruals and deferred</b>	<b>592,37</b>	<b>0,00</b>	<b>592,37</b>
Accruals and deferred	592,37		592,37

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<b>liabilities</b>	<b>11.609.107,61</b>	<b>11.411.029,93</b>	<b>198.077,68</b>
<b>A) Net Patrimony</b>	<b>434.233,12</b>	<b>433.806,96</b>	<b>426,16</b>
<i>I - Fund of the organization</i>			0,00
<b>III - Available capital share</b>	<b>434.233,12</b>	<b>433.806,96</b>	<b>426,16</b>
1) Result for the financial year	426,16	1.791,73	-1.365,57
2) Result for the previous financial year	433.806,96	432.015,23	1.791,73
3) Statutory reserves			0,00
<b>B) Provision for liabilities and charges</b>	<b>367.544,24</b>	<b>352.544,24</b>	<b>15.000,00</b>
3) Others	367.544,24	352.544,24	15.000,00
- Donors Financing Risk Fund	367.544,24	352.544,24	15.000,00
			0,00
<b>C) Fund for employee Severance pay</b>	<b>109.202,39</b>	<b>105.880,72</b>	<b>3.321,67</b>
<b>D) Creditors</b>	<b>10.591.894,77</b>	<b>10.464.461,85</b>	<b>127.432,92</b>
1) Bank loans	1.693.592,48	1.277.918,83	415.673,65
bank loan on donors'receivable	1.693.592,48	1.277.918,83	415.673,65
medium term bank loan			0,00
2) Amounts owned to other donors	8.662.450,49	8.927.492,66	-265.042,17
Other funds for projects		0,00	
Others	763.000,00	163.000,00	600.000,00
Donors	7.899.450,49	8.764.492,66	-865.042,17
6) Payments received on account			
7) Amounts owed to suppliers	176.182,78	174.838,40	1.344,38
9) Tax debits	14.829,93	11.488,81	3.341,12
10) Social security debits	12.161,98	16.555,18	-4.393,20
11) Other debits (debts with other agencies)	21,98	90,38	-68,40
12) Other creditors (staff, collaborator, ..)	32.655,13	56.077,59	-23.422,46
<b>E) Accruals and deferred</b>	<b>106.233,09</b>	<b>54.336,16</b>	<b>51.896,93</b>
Accruals and deferred	106.233,09	54.336,16	51.896,93

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Managerial Statement - year 2024							
charges	31/12/2024	31/12/2023	difference	proceeds	31/12/2024	31/12/2023	difference
<b>A) Charges from principal activities</b>	<b>5.193.174,94</b>	<b>5.948.597,65</b>	<b>- 755.422,71</b>	<b>A) Proceeds from principal activities</b>	<b>5.220.698,91</b>	<b>5.893.059,63</b>	<b>- 672.360,72</b>
1) Raw materials, consumables, goods	206.428,29	291.423,09	- 84.994,80	1) Membership fees	90,00	110,00	- 20,00
2) Services	2.826.603,10	3.243.580,57	- 416.977,47	2) Membership mutal activities	-	-	-
3) Possession of third parties' goods	136.233,60	138.853,46	- 2.619,86	3) Services and transfers to associates	-	-	-
4) Personnel	1.686.840,39	1.899.913,50	- 213.073,11	4) Donations	-	-	-
5) Amortization	-	-	-	5) 5x1000 contribution	1.042,19	1.069,67	- 27,48
6) Provision for risk	15.000,00	-	15.000,00	6) contribution from Privates	-	-	-
7) Other management charges	322.069,56	374.827,03	- 52.757,47	7) Services and transfers to third parties	-	-	-
8) initial inventories	-	-	-	8) Contribution from public bodies	31.634,10	10.093,07	21.541,03
				9) From contracts with public bodies	4.978.977,56	5.829.859,46	- 850.881,90
				9.a) From contracts with privates	162.796,00	14.941,23	147.854,77
				9.b) Partners' contributions on projects	21.159,06	36.710,60	- 15.551,54
				9.c) privates' contributions on projects	25.000,00	-	-
				10) Other proceeds	0	275,60	- 275,60
				11) final inventories	-	-	-
<b>B) Charges from secondary activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>B) Proceeds from secondary activities</b>	<b>-</b>	<b>-</b>	<b>-</b>
1) Raw materials, consumables, goods	-	-	-	1) Services and transfers to associates	-	-	-
2) Services	-	-	-	2) contribution from Privates	-	-	-
3) Possession of third parties' goods	-	-	-	3) Services and transfers to third parties	-	-	-
4) Personnel	-	-	-	4) Contribution from public bodies	-	-	-
5) Amortization	-	-	-	5) From contracts with public bodies	-	-	-
6) Provision for risk	-	-	-	6) Other proceeds	-	-	-
7) Other management charges	-	-	-	11) final inventories	-	-	-
8) initial inventories	-	-	-				
<b>C) Charges from Promotion and fundraising</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>C) Proceeds from fundraising</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>D) Financial and patrimonial charges</b>	<b>189.078,74</b>	<b>96.613,22</b>	<b>92.465,52</b>	<b>D) Financial and patrimonial proceeds</b>	<b>63.666,39</b>	<b>53.808,52</b>	<b>9.857,87</b>
1) with bank institutions	-	-	-	1) From banking deposits	-	-	-
1.a) Interest on banking loans	103.233,91	54.399,69	48.834,22	2) From other financial investments	-	-	-
1.a) bank charges	18.394,39	12.513,25	5.881,14	3)	-	-	-
2) On other loans	15.595,00	-	15.595,00	4) From other patrimonial goods	-	-	-
3) From building property	-	-	-	5) Other proceeds (exchange difference)	63.666,39	53.808,52	9.857,87
4) From other patrimonial goods	-	-	-				
5) Provision for risk	-	-	-				
6) Other charges (exchange difference)	51.855,44	29.700,28	22.155,16				
<b>E) General support charges</b>	<b>291.036,58</b>	<b>335.969,58</b>	<b>- 44.933,00</b>	<b>E) General support proceeds</b>	<b>389.351,12</b>	<b>436.104,03</b>	<b>- 46.752,91</b>
1) Raw materials, consumables, goods	7.090,17	7.303,91	- 213,74	1) Secondment of staff	-	-	-
2) Services	54.499,67	30.455,65	24.044,02	2) other General support proceeds	-	-	-
3) Possession of third parties' goods	63.732,94	52.691,57	11.041,37	2.a) Private funds	5.769,75	7.400,93	- 1.631,18
4) Personnel	150.822,14	235.217,29	- 84.395,15	2.b) Other revenues	21.451,67	-	21.451,67
5) Amortization	3.320,69	3.243,03	77,66	2.c) from Indirect cost	-	363.939,61	- 363.939,61
6) Provision for risk	-	-	-	2.c1) Indirect cost from contract with public bodies	313.364,36	-	313.364,36
7) Other management charges	11.570,97	7.058,13	4.512,84	2.c2) Indirect cost from contract with private bodies	5.432,95	-	5.432,95
8) initial inventories	-	-	-	2.d) HQ cost recovery	43.332,39	64.763,49	- 21.431,10
<b>TOTAL CHARGES</b>	<b>5.673.290,26</b>	<b>6.381.180,45</b>	<b>- 707.890,19</b>	<b>TOTAL PROCEEDS</b>	<b>5.673.716,42</b>	<b>6.382.972,18</b>	<b>- 709.255,76</b>
<b>Positive managerial account</b>	<b>426,16</b>	<b>1.791,73</b>		<b>Negative managerial account</b>			

**Dr. Aldo Guido Conti**  
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## AUDITOR'S REPORT

To the attention of the Shareholders of COSV – Coordination of Organizations for Voluntary Service.

The financial statements for the fiscal year ended 31 December 2024, consisting of the balance sheet, the statement of operations, and the explanatory notes, have been subject to a voluntary audit.

The audit is conducted in accordance with established auditing standards, with reference to the appropriate accounting principles issued by the National Councils of Chartered Accountants and Accounting Experts, and, where lacking, by the relevant international professional bodies. The audit is also carried out in compliance with the document titled "Independent Audit in Non-Profit Organizations and the Professional Contribution of Chartered Accountants and Accounting Experts," adopted on 16 February 2011 by the National Council of Chartered Accountants and Accounting Experts, as well as with any subsequent amendments or additions.

The financial statements present comparative data from the previous fiscal year.

The aforementioned financial statement, as a whole, is prepared clearly and provide a true and fair view of the financial position, the results of operations, and the cash flows of COSV - Coordination of Organizations for Voluntary Service, for the fiscal year ended 31 December 2024, in accordance with appropriate accounting standards.

The auditing body further certifies that:

- the 2024 social report is prepared in accordance with the guidelines set forth in Article 14 of Legislative Decree No. 117/2017;
- revenues from contracts and contributions received from public bodies (including supranational entities) amount to 93.8% of total income, while revenues from entities other than public bodies (including self-financing, private institution funding, "5x1000" and "8x1000" related activities) and from other sources amount to 6.2% of the total.

Milan, June 12 2025

The Auditor

