

**COSV**  
**VIA SOPERGA 36 MILANO**  
**C.F. 80090670581**

**financial standing 2022**

	31/12/2022	31/12/2021	difference
<b>assets</b>	<b>16.263.676,30</b>	<b>17.061.169,17</b>	<b>-797.492,87</b>
<b>A) Credits with members for payment of shares</b>			
<b>B) Immobilizations</b>	<b>140.201,04</b>	<b>139.075,98</b>	<b>1.125,06</b>
<b>I - Intangible assets</b>	<b>475,84</b>	<b>114,68</b>	<b>361,16</b>
7) Other			0,00
- Software	475,84	114,68	361,16
<b>II - Tangible assets</b>	<b>111.865,70</b>	<b>111.998,96</b>	<b>-133,26</b>
3) Equipment			0,00
- furniture, machinery and Equipment	4.038,20	1.415,20	2.623,00
- (amortization fund)	-1.315,40	-706,77	-608,63
4) Other goods			
- motor vehicles	10.738,14	49.621,22	-38.883,08
- (amortization fund)	-6.595,87	-43.331,32	36.735,45
- Movable	105.000,63	105.000,63	0,00
<b>III - Investments</b>	<b>27.859,50</b>	<b>26.962,34</b>	<b>897,16</b>
1) Holdings	9.471,40	9.471,40	0,00
-- affiliated companies	4.500,00	4.500,00	0,00
-- other companies	4.971,40	4.971,40	0,00
2) Credits	18.388,10	17.490,94	897,16
- Deposits	18.388,10	17.490,94	897,16
3) Other shares	0,00	0,00	0,00
<b>C) Current assets</b>	<b>16.123.475,26</b>	<b>16.922.093,19</b>	<b>-798.617,93</b>
<b>I - Stocks:</b>			
<b>II - Debtors:</b>	<b>13.456.836,32</b>	<b>14.064.759,77</b>	<b>607.923,45</b>
3) Donors	13.433.011,63	14.032.780,88	-599.769,25
- within the financial period:			0,00
- beyond the financial period	13.433.011,63	14.032.780,88	-599.769,25
4) Privates	0,00	0,00	0,00
- within the financial period:			0,00
- beyond the financial period			0,00
6) to other non-profit entities	0,00	10.086,96	-10.086,96
- within the financial period:			0,00
- beyond the financial period		10.086,96	-10.086,96
8) Affiliated enterprises	0,00	0,00	0,00
- within the financial period:			0,00
- beyond the financial period			0,00
9) tax receivables	4.233,93	2.542,67	1.691,26
- within the financial period:			0,00
- beyond the financial period	4.233,93	2.542,67	1.691,26
10) Italian governemtn (5 per mille)	0,00	0,00	0,00
- within the financial period:			0,00
- beyond the financial period			0,00
11) Deferred tax	0,00	31,61	-31,61
- within the financial period:		31,61	-31,61
- beyond the financial period			0,00
12) Others	19.590,76	19.317,65	273,11
- within the financial period:	19.590,76	19.317,65	273,11
- beyond the financial period			0,00
<b>III - Financial assets</b>	<b>1.154.978,82</b>	<b>0,00</b>	<b>1.154.978,82</b>
1) Holdings			0,00
2) Other shares			0,00
3) partner and other non-profit entities	1.154.978,82	0,00	1.154.978,82
- Amounts owed by partner to be reported	1.154.978,82	0,00	1.154.978,82
<b>IV - Liquid availabilities</b>	<b>1.511.660,12</b>	<b>2.857.333,42</b>	<b>-1.345.673,30</b>
1) Banking and postal deposits	1.157.474,00	2.563.663,06	-1.406.189,06
2) Cheques			0,00
3) Cash money and values	1.473,06	1.641,37	-168,31
4) Banking deposits and cash values local units	300.857,14	199.169,28	101.687,86
5) Field money transfer (to be reported)		46.467,62	-46.467,62
6) Money transfer to local unit received following year	51.855,92	46.392,09	5.463,83

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<b>liabilities</b>	<b>16.263.676,30</b>	<b>17.061.169,17</b>	<b>-797.492,87</b>
<b>A) Net Patrimony</b>	<b>432.015,24</b>	<b>426.585,45</b>	<b>5.429,79</b>
<i>I - Fund of the organization</i>			0,00
<b>III - Available capital share</b>	<b>432.015,24</b>	<b>426.585,45</b>	<b>5.429,79</b>
1) Result for the financial year	5.429,79	3.042,97	2.386,82
2) Result for the previous financial year	426.585,45	423.542,48	3.042,97
3) Statutory reserves			0,00
<b>B) Provision for liabilities and charges</b>	<b>352.544,24</b>	<b>237.544,24</b>	<b>115.000,00</b>
3) Others	352.544,24	237.544,24	115.000,00
- Donors Financing Risk Fund	352.544,24	237.544,24	115.000,00
			0,00
<b>C) Fund for employee Severance pay</b>	<b>120.791,18</b>	<b>95.854,88</b>	<b>24.936,30</b>
<b>D) Creditors</b>	<b>15.318.214,02</b>	<b>16.250.445,93</b>	<b>-932.231,90</b>
1) Bank loans	1.600.000,00	666.596,00	933.404,00
- within the financial period:			
bank loan on donors'receivable	1.600.000,00	666.596,00	933.404,00
- beyond the financial period			
medium term bank loan			0,00
2) Amounts owned to other donors	13.128.592,75	15.068.020,98	-1.939.428,22
- within the financial period:			
Other funds for projects	141.727,31	141.727,31	
- beyond the financial period			
Others	163.000,00	638.968,44	-475.968,44
Donors	12.823.865,44	14.287.325,22	-1.463.459,78
6) Payments received on account			
7) Amounts owed to suppliers	522.155,21	437.037,87	85.117,34
9) Tax debits	12.084,77	11.934,94	149,83
10) Social security debits	10.714,56	10.924,55	-209,99
11) Other debits (staff, collaborator, ..)	44.666,73	44.431,59	235,14
12) Other creditors	0,00	11.500,00	-11.500,00
<b>E) Accruals and deferred income</b>	<b>40.111,62</b>	<b>50.738,67</b>	<b>-10.627,05</b>
Accruals and deferred income	40.111,62	50.738,67	-10.627,05

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Managerial Statement - year 2022							
charges	31/12/2022	31/12/2021	difference	proceeds	31/12/2022	31/12/2021	difference
<b>A) Charges from principal activities</b>	<b>4.914.306,32</b>	<b>7.211.946,16</b>	<b>- 2.297.639,84</b>	<b>A) Proceeds from principal activities</b>	<b>4.859.035,99</b>	<b>7.091.525,45</b>	<b>- 2.232.489,46</b>
1) Raw materials, consumables, goods	911.018,19	251670,02	659.348,17	1) Membership fees	110,00	120,00	- 10,00
2) Services	1603714,27	3495584,89	- 1.891.870,62	2) Membership mutual activities	-	-	-
3) Possession of third parties' goods	128706,84	293980,68	- 165.273,84	3) Services and transfers to associates	-	-	-
4) Personnel	1.783.348,35	2512419,57	- 729.071,22	4) Donations	-	-	-
5) Amortization	-	-	-	5) 5x1000 contribution	1.390,93	1.621,94	- 231,01
6) Provision for risk	115000	-	115.000,00	6) contribution from Privates	-	-	-
7) Other management charges	372518,67	658291	- 285.772,33	7) Services and transfers to third parties	-	-	-
8) initial inventories	-	-	-	9) Contribution from public bodies	23.280,00	-	23.280,00
				9) From contracts with public bodies	4.738.025,43	6.979.983,83	- 2.241.958,40
				9.a) From contracts with privates	-	36.509,17	- 36.509,17
				9.b) Partners' contributions	85.856,48	73.290,51	12.565,97
				10) Other proceeds	10.373,15	-	10.373,15
				11) final inventories	-	-	-
<b>B) Charges from secondary activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>B) Proceeds from secondary activities</b>	<b>-</b>	<b>-</b>	<b>-</b>
1) Raw materials, consumables, goods	-	-	-	1) Services and transfers to associates	-	-	-
2) Services	-	-	-	2) contribution from Privates	-	-	-
3) Possession of third parties' goods	-	-	-	3) Services and transfers to third parties	-	-	-
4) Personnel	-	-	-	4) Contribution from public bodies	-	-	-
5) Amortization	-	-	-	5) From contracts with public bodies	-	-	-
6) Provision for risk	-	-	-	6) Other proceeds	-	-	-
7) Other management charges	-	-	-	11) final inventories	-	-	-
8) initial inventories	-	-	-				
<b>C) Charges from Promotion and fundraising</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>C) Proceeds from fundraising</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>D) Financial and patrimonial charges</b>	<b>176.211,41</b>	<b>146.228,82</b>	<b>29.982,59</b>	<b>D) Financial and patrimonial proceeds</b>	<b>226.013,31</b>	<b>60.977,57</b>	<b>165.035,74</b>
1) On banking loans	-	-	-	1) From banking deposits	-	-	-
1.a)	24.818,50	37.662,49	- 12.843,99	2) From other financial investments	-	-	-
1.a)	17.735,83	14.284,42	3.451,41	3)	-	-	-
2) On other loans	-	-	-	4) From other patrimonial goods	-	-	-
3) From building property	-	-	-	5) Other proceeds (exchange difference)	226.013,31	60.977,57	165.035,74
4) From other patrimonial goods	-	-	-				
5) Provision for risk	-	-	-				
6) Other charges (exchange difference)	133.657,08	94.281,91	39.375,17				
<b>E) General support charges</b>	<b>356.617,73</b>	<b>322.087,01</b>	<b>34.530,72</b>	<b>E) General support proceeds</b>	<b>367.515,95</b>	<b>530.801,94</b>	<b>- 163.285,99</b>
1) Raw materials, consumables, goods	3.295,63	1.439,57	1.856,06	1) Secondment of staff	-	-	-
2) Services	38.464,01	49.709,59	- 11.245,58	2) other General support proceeds	-	-	-
3) Possession of third parties' goods	46.824,57	61.670,53	- 14.845,96	2.a) Private funds	9.688,66	39.158,72	- 29.470,06
4) Personnel	260.292,07	198.393,60	61.898,47	2.b) Other revenues	-	20.930,23	- 20.930,23
5) Amortization	2.939,22	2.430,67	508,55	2.c) from Indirect cost	326.884,69	470.712,99	- 143.828,30
6) Provision for risk	-	-	-	2.d) HQ cost recovery	30.942,60	-	30.942,60
7) Other management charges	4.802,23	8.443,05	- 3.640,82				
8) initial inventories	-	-	-				
<b>TOTAL CHARGES</b>	<b>5.447.135,46</b>	<b>7.680.261,99</b>	<b>- 2.233.126,53</b>	<b>TOTAL PROCEEDS</b>	<b>5.452.565,25</b>	<b>7.683.304,96</b>	<b>- 2.230.739,71</b>
<b>Positive managerial account</b>	<b>5.429,79</b>	<b>3.042,97</b>	<b>2.386,82</b>	<b>Negative managerial account</b>			

**REPORT FROM THE BOARD OF AUDITORS  
CLOSED AT 31<sup>st</sup> DECEMBER 2022**

To the kind attention of the members of the assembly of COSV – “Coordinamento delle Organizzazioni per il Servizio Volontario”

The financial statements of COSV closed on the 31<sup>st</sup> December 2022, made up of the balance sheet, the income statement and the notes to the financial statements, has been voluntarily submitted to the Board of Auditors.

The examination was carried out in accordance with the established auditing standards referring to the correct accounting principles set out by the National Councils of Certified Public Accountants and Accounting Experts and, where lacking, by the relevant international professional bodies, and in compliance with the document entitled "The independent control in non-profit entities and the professional contribution of the Certified Public Accountant and Accounting Expert" adopted on 16 February 2011 by the National Council of Certified Public Accountants and Accounting Experts, as well as subsequent revisions or additions.

The financial statements present for comparative purposes the values of the previous financial year.

The aforementioned financial statements as a whole have been drawn up clearly and give a true and fair view of the financial position and results of operations of COSV - Coordinamento delle Organizzazioni per il Servizio Volontario, for the financial year as at 31 December 2022, in accordance with correct accounting principles.

The auditing body certifies that the social budget 2022 has been prepared in accordance with the guidelines under Article 14 of Legislative Decree 117/2017. The auditing body agrees with the proposed implementation and improvement objectives for the social report for the financial year 2023 and invites the administrative body to promote the achievement of greater comprehensiveness in the reporting of activities and broader stakeholder involvement in the process of drafting the document. Finally, the auditing body recommends that the directors disseminate and publicise the document as widely as possible so that it can reach all stakeholders and interested parties.

Milan, July 4, 2023

The Auditor

Dott. Maurizio Biraghi  
