COSV
VIA SOPERGA 36 MILANO
C.F. 80090670581

financial standing 2020

	31/12/2020	31/12/2019	Difference
assets	**15.599.381,71**	**16.186.500,82**	**-587.119,11**
A) Credits with members for payment of			**0,00**
B) Immobilizations	**146.978,93**	**142.486,82**	**4.492,11**
II - Tangible assets	**114.429,63**	**120.024,48**	**-5.594,85**
3) Other goods			0,00
- furniture, machinery and plants	1.415,20	1.415,20	0,00
- *(amortization fund)*	*-423,73*	*-140,69*	*-283,04*
- motor vehicles	49.621,22	49.621,22	0,00
- *(amortization fund)*	*-41.183,69*	*-35.871,88*	*-5.311,81*
- Movable	105.000,63	105.000,63	0,00
4) Current immobilizations and advances			0,00
III - Investments	**32.549,30**	**22.462,34**	**10.086,96**
- *beyond the financial period*	32.549,30	22.462,34	10.086,96
1) Holdings			0,00
2) Credits	*4.971,40*	*17.490,94*	- *12.519,54*
3) Other shares	*27.577,90*	*4.971,40*	*22.606,50*
C) Current assets	**15.452.402,78**	**16.044.014,00**	**-591.611,22**
I - Stocks:	**0,00**	**0,00**	**0,00**
II - Debtors:	**13.029.350,69**	**13.835.750,53**	- **806.399,84**
1) Partners	1.333.041,25	57.509,00	1.275.532,25
a) Amounts owed by partner to be reported	*1.333.041,25*	*57.509,00*	*1.275.532,25*
2) Donors	*11.677.661,94*	*13.759.439,33*	*-2.081.777,39*
- other co-financing donors	11.677.661,94	13.759.439,33	-2.081.777,39
3) Amounts owed by Others	18.647,50	18.802,20	-154,70
b) Others	18.647,50	18.802,20	-154,70
III - Financial assets			***0,00***
IV - Liquid availabilities	**2.423.052,09**	**2.208.263,47**	**214.788,62**
1) Banking and postal deposits	1.684.525,60	866.786,25	817.739,35
3) Cash money and values	1.371,12	2.727,76	-1.356,64
4) Banking deposits and cash values local units	737.155,37	1.213.247,89	-476.092,52
5) Field money transfer (to be reported)	0,00	125.501,57	-125.501,57
D) Prepayments and accrued income			**0,00**

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financial standing 2020

	31/12/2020	31/12/2019	Difference
liabilities	**15.599.381,71**	**16.186.500,82**	**-587.119,11**
A) Net patrimony			**0,00**
I - Available capital share	**423.542,48**	**419.288,25**	**4.254,23**
1) Result for the financial year	4.254,23	3.114,56	1.139,67
2) Results for the previous financial years	419.288,25	416.173,69	3.114,56
3) Statutory reserves			0,00
II - Fund of the organization			0,00
B) Provision for liabilities and charges	**237.544,24**	**237.544,24**	**0,00**
1) Pensions and similar obligations			0,00
2) Others	237.544,24	237.544,24	0,00
a) Risk Fund			*0,00*
b) Donors Financing Risk Fund	*237.544,24*	*237.544,24*	*0,00*
C) Retired pensions for dependents workers	**80.265,58**	**64.771,71**	**15.493,87**
D) Creditors	**14.784.399,26**	**15.415.767,71**	**-631.368,45**
2) Bank loans	1.317.961,84	934.483,58	383.478,26
a) bank loan on donors'receivable	1.317.961,84	908.693,23	409.268,61
b) medium term bank loan	0,00	25.790,35	-25.790,35
3) Amounts owned to other donors	12.415.298,82	14.002.794,34	-1.587.495,52
Partners	*163.000,00*	*163.000,00*	*0,00*
Donors	*12.110.571,50*	*13.839.794,34*	*-1.729.222,84*
Other funds for projects	*141.727,32*	*0,00*	*141.727,32*
4) Payments received on account			0,00
5) Amounts owed to suppliers	**703.264,77**	**296.461,14**	**406.803,63**
6) Tax debts	**11.298,59**	**15.940,72**	**-4.642,13**
7) Taxation and social security	**10.451,53**	**20.378,08**	**-9.926,55**
8) Other creditors	**326.123,71**	**145.709,85**	**180.413,86**
E) Accruals and deferred income	**73.630,15**	**49.128,91**	**24.501,24**

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managerial statement - year 2020							
charges	**31/12/2020**	**31/12/2019**	**Difference**	**proceeds**	**31/12/2020**	**31/12/2019**	**difference**
1) Charges from principal activities	**6.344.526,19**	**5.425.332,28**	**919.193,91**	**1) Proceeds from principal activities**	**6.207.518,72**	**5.357.640,23**	**849.878,49**
1.1) Project's expenses	6.344.526,19	5.425.332,28	919.193,91	1.1) From project contributions	6.141.221,72	5.357.640,23	783.581,49
1.2) Services			0	1.2) From contracts with public bodies			-
1.3) Possession of third parties' goods			0	1.3) Partners'contributions	66.297,00		66.297,00
1.4) Personnel			0				0
1.5) Amortization			0				0
1.6) Other management charges	-	-	-				0
3) Charges from secondary activities			**0**	**3) Proceeds from secondary activities**			**0**
3.1) Raw materials			0	3.1) From project contributions			0
3.2) Services			0	3.2) From contracts with public bodies			0
3.3) Possession of third parties' goods			0	3.3) From members and partners			0
3.4) Personnel			0	3.4) From non members			0
3.5) Amortization			0	3.5) Other proceeds			0
3.6) Other management charges			0				0
4) Financial and patrimonial charges	**75.649,59**	**52.597,02**	**23.052,57**	**4) Financial and patrimonial proceeds**	**35.079,71**	**-**	**35.079,71**
4.1) On banking loans	61.057,37	36.041,57	25.015,80	4.1) From banking deposits	35.079,71		35.079,71
4.2) On other loans			0	4.2) From other activities			-
4.3) From building property			0	4.3) From building property			0
4.4) From other patrimonial goods			0	4.4) From other patrimonial goods			0
4.5) Banking charges	14.592,22	16.555,45	- 1.963,23				0
5) Extraordinary charges	**16.628,74**	**11.069,79**	**5.558,95**	**5) Extraordinary proceeds**	**-**	**2.072,77**	**- 2.072,77**
5.1) From financial assets	16.628,74	10.762,75	5.865,99	5.1) From financial assets		3,08	- 3,08
5.2) From real assets			0	5.2) From real assets			0
5.3) From other assets		307,04	- 307,04	5.3) From others		2.069,69	- 2.069,69
6) General support charges	**339.644,78**	**273.592,17**	**66.052,61**	**6) General support proceeds**	**538.105,10**	**405.992,82**	**132.112,28**
6.2) Services	75.043,03	52.718,35	22.324,68	6.2) Private funds	106.051,83	18.257,80	87.794,03
6.3) Possession of third parties' goods	37.561,10	49.049,13	- 11.488,03	6.3) Other revenues	5.772,54	492,44	5.280,10
6.4) Personnel	129.212,46	161.410,37	- 32.197,91	6.4) HQ cost recovery	426.280,73	387.242,58	39.038,15
6.5) Amortization	5.594,85	6.782,79	- 1.187,94				0
6.6) Other management charges	92.233,34	3.631,53	88.601,81				0
7) Other charges	**0,00**	**0,00**	**0,00**	**7) Other proceeds**			**0,00**
7.1) Risk fund	-	-	-				0
TOTAL CHARGES	**6.776.449,30**	**5.762.591,26**	**1.013.858,04**	**TOTAL PROCEEDS**	**6.780.703,53**	**5.765.705,82**	**1.014.997,71**
Positive managerial account	**4.254,23**	**3.114,56**	**1.139,67**	**Negative managerial account**			

Biraghi Cazzaniga Gattinoni Associati

REPORT FROM THE BOARD OF AUDITORS
CLOSED AS AT 31 DICEMBER 2020

To the attention of the members of the assembly of COSV - "Coordinamento delle Organizzazioni per il Servizio Volontario"

The COSV's accounting period balance as closed as at 31 December 2020 composed by the financial standing, the profit and loss account and the supplementary note, was voluntary submitted to the Board of Auditors.
The examination was conducted according to generally accepted auditing standards by reference to correct the accounting standards issued by the National Councils of Chartered Accountants and Public Accountants, and where necessary, international bodies and professional bodies in respect of the document entitled "Independent control over the non-profit organizations and the contribution of the professional Chartered Accountant and Accounting Expert" adopted February 16, 2011 by the National Council of Certified Accountants and Chartered Accountants, as well as subsequent revisions or additions.
The accounting balance represents the previous accounting period data for comparative purposes.
The aforementioned budget as a whole has been drawn up clearly and give a true and fair view of the financial position and operating results of COSV - Coordinamento delle Organizzazioni per il Servizio Volontario, for the year ended December 31, 2020, in accordance with correct principles accounting.
The Board of Auditors certifies that the 2020 social report has been drawn up in accordance with the guidelines referred to in art. 14 of the Legislative Decree. 117/2017.

The Board of Auditors approves and agrees with the implementation and improvement objectives proposed for the 2021 Annual Report and invites the Board of Directors to promote the achievement of greater completeness in the reporting of activities and a wider involvement of stakeholders for the Report preparation process. Finally, the Board of Auditors recommends to the Board of Directors the widest dissemination and publication of the document so that it can reach all stakeholders and interested parties.

Milan, 29th June, 2021

The Auditor

Dott. Maurizio Biraghi