

**COSV**  
**VIA SOPERGA 36 MILANO**  
**C.F. 80090670581**

**financial standing 2021**

	31/12/2021	31/12/2020	difference
<b>assets</b>	<b>17.061.169,17</b>	<b>15.599.381,71</b>	<b>1.461.787,46</b>
<b>A) Credits with members for payment of</b>			
<b>B) Immobilizations</b>	<b>139.075,98</b>	<b>146.978,93</b>	<b>-7.902,95</b>
<i>I - Intangible assets</i>	<b>114,68</b>	<b>0,00</b>	<b>114,68</b>
7) Software	114,68	0,00	114,68
<i>II - Tangible assets</i>	<b>111.998,96</b>	<b>114.429,63</b>	<b>-2.430,67</b>
3) Other goods			0,00
- furniture, machinery and plants	1.415,20	1.415,20	0,00
- (amortization fund)	-706,77	-423,73	-283,04
- motor vehicles	49.621,22	49.621,22	0,00
- (amortization fund)	-43.331,32	-41.183,69	-2.147,63
- Movable	105.000,63	105.000,63	0,00
4) Current immobilizations and advances			
<i>III - Investments</i>	<b>26.962,34</b>	<b>32.549,30</b>	<b>-5.586,96</b>
- beyond the financial period	26.962,34	32.549,30	-5.586,96
1) Holdings			0,00
2) Credits	17.490,94	27.577,90	-10.086,96
3) Other shares	9.471,40	4.971,40	4.500,00
<b>C) Current assets</b>	<b>16.922.093,19</b>	<b>15.452.402,78</b>	<b>1.469.690,41</b>
<i>I - Stocks:</i>			
<i>II - Debtors:</i>	<b>14.064.759,77</b>	<b>13.029.350,69</b>	<b>1.035.409,08</b>
1) Partners	0,00	1.333.041,25	-1.333.041,25
a) Amounts owed by partner to be reported		1.333.041,25	-1.333.041,25
2) Donors	14.032.780,88	11.677.661,94	2.355.118,94
- other co-financing donors	14.032.780,88	11.677.661,94	2.355.118,94
3) Amounts owed by Others	31.978,89	18.647,50	13.331,39
b) Others	31.978,89	18.647,50	13.331,39
<i>III - Financial assets</i>			
<i>IV - Liquid availabilities</i>	<b>2.857.333,42</b>	<b>2.423.052,09</b>	<b>434.281,33</b>
1) Banking and postal deposits	2.563.663,06	1.684.525,60	879.137,46
3) Cash money and values	1.641,37	1.371,12	270,25
4) Banking deposits and cash values local units	199.169,28	737.155,37	-537.986,09
5) Field money transfer (to be reported)	92.859,71	0,00	92.859,71
<b>D) Prepayments and accrued income</b>			

**COSV**  
**VIA SOPERGA 36 MILANO**  
**C.F. 80090670581**

**financial standing 2021**

	31/12/2021	31/12/2020	difference
<b>liabilities</b>	17.061.169,17	15.599.381,71	1.461.787,46
<b>A) Net patrimony</b>			0,00
<b>I - Available capital share</b>	426.585,45	423.542,48	3.042,97
1) Result for the financial year	3.042,97	4.254,23	-1.211,26
2) Results for the previous financial years	423.542,48	419.288,25	4.254,23
3) Statutory reserves			0,00
<b>II - Fund of the organization</b>			0,00
<b>B) Provision for liabilities and charges</b>	237.544,24	237.544,24	0,00
1) Pensions and similar obligations			0,00
2) Others	237.544,24	237.544,24	0,00
a) Risk Fund			0,00
b) Donors Financing Risk Fund	237.544,24	237.544,24	0,00
<b>C) Retired pensions for dependents workers</b>	95.854,88	80.265,58	15.589,30
<b>D) Creditors</b>	16.250.445,93	14.784.399,26	1.466.046,67
<b>2) Bank loans</b>	666.596,00	1.317.961,84	-651.365,84
a) bank loan on donors'receivable	666.596,00	1.317.961,84	-651.365,84
b) medium term bank loan		0,00	0,00
<b>3) Amounts owned to other donors</b>	15.068.020,98	12.415.298,82	2.652.722,16
<b>Partners</b>	638.968,44	163.000,00	475.968,44
<b>Donors</b>	14.287.325,22	12.110.571,50	2.176.753,72
<b>Other funds for projects</b>	141.727,32	141.727,32	0,00
4) Payments received on account			0,00
5) Amounts owed to suppliers	437.037,87	703.264,77	-266.226,90
6) Tax debts	11.934,94	11.298,59	636,35
7) Taxation and social security	10.924,55	10.451,53	473,02
8) Other creditors	55.931,59	326.123,71	-270.192,12
<b>E) Accruals and deferred income</b>	50.738,67	73.630,15	-22.891,48

**COSV**  
**VIA SOPERGA 36 MILANO**  
**C.F. 80090670581**

**managerial statement - year 2021**

charges	31/12/2021	31/12/2020	difference	proceeds	31/12/2021	31/12/2020	difference
<b>1) Charges from principal activities</b>	<b>7.211.946,16</b>	<b>6.344.526,19</b>	<b>867.419,97</b>	<b>1) Proceeds from principal activities</b>	<b>7.091.525,45</b>	<b>6.207.518,72</b>	<b>884.006,73</b>
1.1) Project's expenses - goods	251.670,02	6.344.526,19	6.092.856,17	1.1) From project contributions	7.016.493,00	6.141.221,72	875.271,28
1.2) Services	3495584,89		3.495.584,89	1.2) From contracts with public bodies			-
1.3) Possession of third parties' goods	293980,68		293.980,68	1.3) Partners' contributions	73.290,51	66.297,00	6.993,51
1.4) Personnel	2512419,57		2.512.419,57	1.4) Membership fees	120,00		120,00
1.5) Amortization			-	1.5) 5x1000 contribution	1.621,94		1.621,94
1.6) Other management charges	658.291,00	-	658.291,00				
<b>3) Charges from secondary activities</b>				<b>3) Proceeds from secondary activities</b>			
3.1) Raw materials			-	3.1) From project contributions			
3.2) Services			-	3.2) From contracts with public bodies			
3.3) Possession of third parties' goods			-	3.3) From members and partners			
3.4) Personnel			-	3.4) From non members			
3.5) Amortization			-	3.5) Other proceeds			
3.6) Other management charges			-				
<b>4) Financial and patrimonial charges</b>	<b>51.946,91</b>	<b>75.649,59</b>	<b>23.702,68</b>	<b>4) Financial and patrimonial proceeds</b>	<b>60.977,57</b>	<b>35.079,71</b>	<b>25.897,86</b>
4.1) On banking loans	37.662,49	61.057,37	23.394,88	4.1) From banking deposits	60.977,57	35.079,71	25.897,86
4.2) On other loans			-	4.2) From other activities			-
4.3) From building property			-	4.3) From building property			0
4.4) From other patrimonial goods			-	4.4) From other patrimonial goods			0
4.5) Banking charges	14.284,42	14.592,22	307,80				
<b>5) Extraordinary charges</b>	<b>94.281,91</b>	<b>16.628,74</b>	<b>77.653,17</b>	<b>5) Extraordinary proceeds</b>	<b>-</b>	<b>-</b>	<b>-</b>
5.1) From financial assets	94.281,91	16.628,74	77.653,17	5.1) From financial assets			-
5.2) From real assets			-	5.2) From real assets			0
5.3) From other assets			-	5.3) From others			-
<b>6) General support charges</b>	<b>322.087,01</b>	<b>339.644,78</b>	<b>17.557,77</b>	<b>6) General support proceeds</b>	<b>530.801,94</b>	<b>538.105,10</b>	<b>132.112,28</b>
6.1) Goods	1439,57		1.439,57	6.1) Exhibitions and manifestations			0
6.2) Services	49.709,59	75.043,03	25.333,44	6.2) Private funds	39.158,72	106.051,83	87.794,03
6.3) Possession of third parties' goods	61.670,53	37.561,10	24.109,43	6.3) Other revenues	20.930,23	5.772,54	5.280,10
6.4) Personnel	198.393,60	129.212,46	69.181,14	6.4) HQ cost recovery	470.712,99	426.280,73	39.038,15
6.5) Amortization	2.430,67	5.594,85	3.164,18				-
6.6) Other management charges	8.443,05	92.233,34	83.790,29				0
<b>7) Other charges</b>	<b>0,00</b>	<b>0,00</b>	<b>0,00</b>	<b>7) Other proceeds</b>			
7.1) Risk fund	-	-	-				
<b>TOTAL CHARGES</b>	<b>7.680.261,99</b>	<b>6.776.449,30</b>	<b>903.812,69</b>	<b>TOTAL PROCEEDS</b>	<b>7.683.304,96</b>	<b>6.780.703,53</b>	<b>1.042.016,87</b>
<b>Positive managerial account</b>	<b>3.042,97</b>	<b>4.254,23</b>	<b>1.211,26</b>	<b>Negative managerial account</b>			

**REPORT FROM THE BOARD OF AUDITORS  
CLOSED AT 31<sup>st</sup> DECEMBER 2021**

To the kind attention of the members of the assembly of COSV – “Coordinamento delle Organizzazioni per il Servizio Volontario”

The financial statements of COSV closed on the 31<sup>st</sup> December 2021, made up of the balance sheet, the income statement and the notes to the financial statements, has been voluntarily submitted to the Board of Auditors.

The examination was carried out in accordance with the established auditing standards referring to the correct accounting principles set out by the National Councils of Certified Public Accountants and Accounting Experts and, where lacking, by the relevant international professional bodies, and in compliance with the document entitled "The independent control in non-profit entities and the professional contribution of the Certified Public Accountant and Accounting Expert" adopted on 16 February 2011 by the National Council of Certified Public Accountants and Accounting Experts, as well as subsequent revisions or additions.

The financial statements present for comparative purposes the values of the previous financial year.

The aforementioned financial statements as a whole have been drawn up clearly and give a true and fair view of the financial position and results of operations of COSV - Coordinamento delle Organizzazioni per il Servizio Volontario, for the financial year as at 31 December 2021, in accordance with correct accounting principles.

The auditing body certifies that the social budget 2021 has been prepared in accordance with the guidelines under Article 14 of Legislative Decree 117/2017. The auditing body agrees with the proposed implementation and improvement objectives for the social report for the financial year 2022 and invites the administrative body to promote the achievement of greater comprehensiveness in the reporting of activities and broader stakeholder involvement in the process of drafting the document. Finally, the auditing body recommends that the directors disseminate and publicise the document as widely as possible so that it can reach all stakeholders and interested parties.

Milan, 28th June 2022

The Auditor  
Dott. Maurizio Braghi

