

	31/12/2016	31/12/2015	Difference
<b>assets</b>	15.854.900,64	9.429.781,28	6.425.119,36
<b>A) Credits with members for payment of</b>			0,00
<b>B) Immobilizations</b>	159.657,98	170.007,80	-10.349,82
<i>I - Intangible assets</i>	1.078,48	1.839,76	-761,28
1) Establishment and enlargement costs	1.078,48	1.839,76	-761,28
2) Leasehold improvements			0,00
4) Concessions, licences, marks and alike rights			0,00
7) Software			0,00
<i>II - Tangible assets</i>	130.969,98	139.058,52	-8.088,54
3) Other goods			0,00
- furniture, machinery and plants		50.713,90	-50.713,90
- (amortization fund)		-49.633,08	49.633,08
- motor vehicles	118.355,88	118.355,88	0,00
- (amortization fund)	-92.386,53	-85.378,81	-7.007,72
- Movable	105.000,63	105.000,63	0,00
4) Current immobilizations and advances			0,00
<i>III - Investments</i>	27.609,52	29.109,52	-1.500,00
- beyond the financial period	27.609,52	29.109,52	-1.500,00
1) Holdings			0,00
2) Credits	22.638,12	24.138,12	1.500,00
3) Other shares	4.971,40	4.971,40	0,00
<b>C) Current assets</b>	15.695.242,66	9.259.773,48	6.435.469,18
<i>I - Stocks:</i>	0,00	0,00	0,00
<i>II - Debtors:</i>	14.480.603,98	8.415.058,19	6.065.545,79
1) Partners	16.780,26	18.823,21	-2.042,95
a) Amounts owed by partner to be reported	16.780,26	18.823,21	-2.042,95
2) Donors	14.463.168,47	8.386.492,98	6.076.675,49
- other co-financing donors	14.463.168,47	8.386.492,98	6.076.675,49
3) Amounts owed by Others	655,25		655,25
b) Others	655,25	9.742,00	-9.086,75
<i>III - Financial assets</i>			0,00
<i>IV - Liquid availabilities</i>	1.214.638,68	844.715,29	369.923,39
1) Banking and postal deposits	925.763,75	559.156,68	366.607,07
2) Cheques			0,00
3) Cash money and values	1.118,31	753,26	365,05
4) Banking deposits and cash values local units	287.756,62	284.805,35	2.951,27
5) Field money transfer (to be reported)			0,00
6) Money transfer to local unit received following year			0,00
<b>D) Prepayments and accrued income</b>			0,00

	<b>31/12/2016</b>	<b>31/12/2015</b>	<b>Difference</b>
<b>liabilities</b>	15.854.900,64	9.429.781,28	6.425.119,36
<b>A) Net patrimony</b>			0,00
I - Available capital share	343.332,29	328.986,23	14.346,06
1) Result for the financial year	14.346,06	10.411,67	3.934,39
2) Results for the previous financial years	328.986,23	318.574,56	10.411,67
3) Statutory reserves			0,00
II - Fund of the organization			0,00
<b>B) Provision for liabilities and charges</b>	237.544,24	237.544,24	0,00
1) Pensions and similar obligations			0,00
2) Others	237.544,24	237.544,24	0,00
a) Risk Fund		0,00	0,00
b) Donors Financing Risk Fund	237.544,24		237.544,24
<b>C) Retired pensions for dependents workers</b>	26.184,80	18.860,63	7.324,17
<b>D) Creditors</b>	15.194.984,08	8.844.390,18	6.350.593,90
2) Bank loans	1.223.041,00	1.728.043,35	-505.002,35
a) bank loan on donors'receivable	1.119.025,88		
b) medium term bank loan	104.015,12		
3) Amounts owned to other donors	13.334.191,40	6.567.134,41	6.767.056,99
Partners	163.000,00	163.000,00	0,00
Donors	13.171.191,40	6.404.134,41	6.767.056,99
4) Payments received on account			0,00
5) Amounts owed to suppliers	414.226,11	237.965,99	176.260,12
6) Tax debts	26.262,52	115.887,47	-89.624,95
7) Taxation and social security	79.218,92	10.305,48	68.913,44
8) Other creditors	118.044,13	185.053,48	-67.009,35
<b>E) Accruals and deferred income</b>	52.855,23	0,00	52.855,23

charges	31/12/2016	31/12/2015	Difference	proceeds	31/12/2016	31/12/2015	difference
<b>1) Charges from principal activities</b>	<b>4.339.460,37</b>	<b>3.605.329,78</b>	<b>734.130,59</b>	<b>1) Proceeds from principal activities</b>	<b>4.198.865,47</b>	<b>3.636.846,33</b>	<b>562.019,14</b>
1.1) Project's expenses	4.339.460,37	3.605.329,78	734.130,59	1.1) From project contributions	3.997.476,02	3.356.513,88	640.962,14
1.2) Services			0	1.2) From contracts with public bodies			-
1.3) Possession of third parties' goods			0	1.3) Partners' contributions	201.389,45	280.332,45	78.943,00
1.4) Personnel			0				0
1.5) Amortization			0				0
1.6) Other management charges	-	-	-				0
<b>3) Charges from secondary activities</b>				<b>3) Proceeds from secondary activities</b>			<b>0</b>
3.1) Raw materials			0	3.1) From project contributions			0
3.2) Services			0	3.2) From contracts with public bodies			0
3.3) Possession of third parties' goods			0	3.3) From members and partners			0
3.4) Personnel			0	3.4) From non members			0
3.5) Amortization			0	3.5) Other proceeds			0
3.6) Other management charges			0				0
<b>4) Financial and patrimonial charges</b>	<b>73.871,41</b>	<b>67.714,22</b>	<b>6.157,19</b>	<b>4) Financial and patrimonial proceeds</b>	<b>1,20</b>	<b>0,69</b>	<b>0,51</b>
4.1) On banking loans	57.572,71	49.753,92	7.818,79	4.1) From banking deposits	1,20	0,69	0,51
4.2) On other loans			0	4.2) From other activities			-
4.3) From building property			0	4.3) From building property			0
4.4) From other patrimonial goods			0	4.4) From other patrimonial goods			0
4.5) Banking charges	16.298,70	17.960,30	1.661,60				0
<b>5) Extraordinary charges</b>	<b>9.014,89</b>	<b>19.700,68</b>	<b>10.685,79</b>	<b>5) Extraordinary proceeds</b>	<b>9.662,24</b>	<b>81.080,37</b>	<b>71.418,13</b>
5.1) From financial assets	9.014,89	19.700,68	10.685,79	5.1) From financial assets	4.160,93	80.943,24	76.782,31
5.2) From real assets			0	5.2) From real assets			0
5.3) From other assets			-	5.3) From others	5.501,31	137,13	5.364,18
<b>6) General support charges</b>	<b>318.684,54</b>	<b>513.066,08</b>	<b>194.381,54</b>	<b>6) General support proceeds</b>	<b>546.848,36</b>	<b>498.295,04</b>	<b>48.553,32</b>
6.2) Services	82.889,40	66.748,92	16.140,48	6.2) Private funds	74.677,32	210.151,04	135.473,72
6.3) Possession of third parties' goods	45.101,62	75.599,01	30.497,39	6.3) Other revenues	176.343,44	52.567,40	123.776,04
6.4) Personnel	168.314,60	346.690,84	178.376,24	6.4) HQ cost recovery	295.827,60	235.576,60	60.251,00
6.5) Amortization	8.849,82	4.728,00	4.121,82				0
6.6) Other management charges	13.529,10	19.299,31	5.770,21				0
<b>7) Other charges</b>	<b>0,00</b>	<b>0,00</b>	<b>0,00</b>	<b>7) Other proceeds</b>			<b>0,00</b>
7.1) Risk fund	-	-	-				0
<b>TOTAL CHARGES</b>	<b>4.741.031,21</b>	<b>4.205.810,76</b>	<b>535.220,45</b>	<b>TOTAL PROCEEDS</b>	<b>4.755.377,27</b>	<b>4.216.222,43</b>	<b>539.154,84</b>
<b>Positive managerial account</b>	<b>14.346,06</b>	<b>10.411,67</b>		<b>Negative managerial account</b>			<b>0</b>

REPORT FROM THE BOARD OF AUDITORS  
CLOSED AS AT 31 DICEMBER 2016

To the attention of the members of the assembly of the "Coordinamento delle Organizzazioni per il Servizio Volontario"

The COSV's accounting period balance as closed as at 31 December 2016 composed by the financial standing, the profit and loss account and the supplementary note, was voluntary submitted to the Board of Auditors.

The examination was conducted according to generally accepted auditing standards by reference to correct the accounting standards issued by the National Councils of Chartered Accountants and Public Accountants, and where necessary, international bodies and professional bodies in respect of the document entitled "Independent control over the non-profit organizations and the contribution of the professional Chartered Accountant and Accounting Expert" adopted February 16, 2011 by the National Council of Certified Accountants and Chartered Accountants, as well as subsequent revisions or additions.

The accounting balance represents the previous accounting period data for comparative purposes.

The aforementioned budget as a whole has been drawn up clearly and give a true and fair view of the financial position and operating results of the Coordinating Committee of Voluntary Organisations for the year ended December 31, 2012, in accordance with correct principles accounting.

Milan, 20th of July 2017

The Auditor  
Dott. Maurizio Biraghi

