

COSV
VIA SOPERGA 36 MILANO
C.F. 80090670581

financial standing 2014

	31/12/2014	31/12/2013	differences
assets	8.555.326,41	12.242.808,07	-3.687.481,66
A) Credits with members for payment of shares			0,00
B) Immobilizations	139.371,76	134.038,63	5.333,13
<i>I - Intangible assets</i>	3.745,02	5.823,67	-2.078,65
1) Establishment and enlargement costs	3.745,02	5.754,30	-2.009,28
2) Leasehold improvements	0,00	69,37	-69,37
4) Concessions, licences, marks and alike rights	0,00		0,00
7) Software			0,00
<i>II - Tangible assets</i>	116.563,95	112.336,40	4.227,55
3) Other goods			0,00
- furniture, machinery and plants	86.308,25	86.308,25	0,00
- (amortization fund)	-84.100,60	-82.361,17	-1.739,43
- motor vehicles	96.883,05	89.344,92	7.538,13
- (amortization fund)	-87.527,38	-85.956,23	-1.571,15
- Movable	105.000,63	105.000,63	0,00
4) Current immobilizations and advances			0,00
<i>III - Investments</i>	19.062,79	15.878,56	3.184,23
- beyond the financial period	19.062,79	15.878,56	3.184,23
1) Holdings			0,00
2) Credits	16.046,39	15.362,16	684,23
3) Other shares	3.016,40	516,40	2.500,00
C) Current assets	8.415.954,65	12.108.769,44	-3.692.814,79
<i>I - Stocks:</i>	0,00	0,00	0,00
<i>II - Debtors:</i>	8.094.464,55	11.319.116,33	-3.224.651,78
1) Partners	3.511,22	0,00	3.511,22
a) Amounts owed by partner to be reported	3.511,22	0,00	3.511,22
2) Donors	8.087.803,19	7.278.911,82	808.891,37
- other co-financing donors	5.147.755,21	4.020.081,63	1.127.673,58
3) Amounts owed by Others	2.940.047,98	20.122,88	2.919.925,10
b) Others	3.150,14		3.150,14
<i>III - Financial assets</i>			0,00
<i>IV - Liquid availabilities</i>	321.490,10	789.653,11	-468.163,01
1) Banking and postal deposits	63.920,73	266.739,34	-202.818,61
2) Cheques			0,00
3) Cash money and values	1.763,07	2.534,17	-771,10
4) Banking deposits and cash values local units	225.469,46	490.240,40	-264.770,94
5) Field money transfer (to be reported)	30.336,84	30.139,20	197,64
6) Money transfer to local unit received following year			0,00
D) Prepayments and accrued income			0,00

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liabilities	8.555.326,41	12.242.808,07	-3.687.481,66
A) Net patrimony			0,00
I - Available capital share	318.574,56	316.048,06	2.526,50
1) Result for the financial year	2.526,50	34.064,85	-31.538,35
2) Results for the previous financial years	316.048,06	281.983,21	34.064,85
3) Statutory reserves			0,00
II - Fund of the organization			0,00
B) Provision for liabilities and charges	237.544,24	497.668,90	-260.124,66
1) Pensions and similar obligations			0,00
2) Others	237.544,24	497.668,90	-260.124,66
a) Risk Fund	0,00	0,00	0,00
b) Donors Financing Risk Fund	237.544,24	497.668,90	-260.124,66
C) Retired pensions for dependents workers	185.706,75	162.679,06	23.027,69
D) Creditors	7.813.500,86	11.266.412,05	-3.452.911,19
2) Bank loans	930.308,28	869.513,60	60.794,68
3) Amounts owned to other donors	6.172.766,96	9.452.977,93	-3.280.210,97
Partners		1.116.117,78	-1.116.117,78
Donors	6.172.766,96	8.336.860,15	-2.164.093,19
4) Payments received on account			0,00
5) Amounts owed to suppliers	409.287,71	468.604,11	-59.316,40
6) Tax debts	67.808,95	39.242,46	28.566,49
7) Taxation and social security	20.796,31	20.651,71	144,60
8) Other creditors	212.532,65	415.422,24	-202.889,59
E) Accruals and deferred income	0,00	0,00	0,00

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managerial statement - year 2014						
charges	31/12/2014	31/12/2013	difference	proceeds	31/12/2014	31/12/2013
1) Charges from principal activities	5.150.568,39	8.094.239,64	- 2.943.671,25	1) Proceeds from principal activities	5.289.861,78	8.245.887,63
1.1) Project's expenses	5.150.568,39	8.094.239,64	- 2.943.671,25	1.1) From project contributions	5.000.992,05	7.078.247,25
1.2) Services				0 1.2) From contracts with public bodies		
1.3) Possession of third parties' goods				0 1.3) Partners' contributions	288.869,73	1.167.640,38
1.4) Personnel				0		
1.5) Amortization				0		
1.6) Other management charges				0		
3) Charges from secondary activities				0 3) Proceeds from secondary activities		
3.1) Raw materials				0 3.1) From project contributions		
3.2) Services				0 3.2) From contracts with public bodies		
3.3) Possession of third parties' goods				0 3.3) From members and partners		
3.4) Personnel				0 3.4) From non members		
3.5) Amortization				0 3.5) Other proceeds		
3.6) Other management charges				0		
4) Financial and patrimonial charges	50.129,17	48.604,19	1.524,98	4) Financial and patrimonial proceeds	3.24	3.24
4.1) On banking loans	50.129,17	48.604,19	1.524,98	4.1) From banking deposits	3.24	3.24
4.2) On other loans				0 4.2) From other activities		
4.3) From building property				0 4.3) From building property		
4.4) From other patrimonial goods				0 4.4) From other patrimonial goods		
4.5) Banking charges						
5) Extraordinary charges	20.175,11	43.343,82	- 23.168,71	5) Extraordinary proceeds	109.664,36	24.468,46
5.1) From financial assets	20.175,11	43.343,82	- 23.168,71	5.1) From financial assets	109.018,21	17.662,05
5.2) From real assets				0 5.2) From real assets		
5.3) From other assets				5.3) From others	646,15	6806,41
6) General support charges	602.116,29	594.571,12	7.545,17	6) General support proceeds	425.986,08	544.467,53
6.2) Services	104.029,74	130.392,86	- 26.363,12	6.2) Private funds	116.610,43	128.724,88
6.3) Possession of third parties' goods	77.313,57	79.140,00	- 1.826,43	6.3) Other revenues	10.283,51	14.037,29
6.4) Personnel	382.130,06	357.478,97	24.651,09	6.4) HQ cost recovery	299.092,14	401.705,36
6.5) Amortization	5.960,82	6.458,14	- 497,32			
6.6) Other management charges	32.682,10	21.101,15	11.580,95			
7) Other charges	0,00	0,00	0,00	7) Other proceeds		
7.1) Risk fund						
TOTAL CHARGES	5.822.988,96	8.780.758,77	- 2.957.769,81	TOTAL PROCEEDS	5.825.515,46	8.814.823,62
Positive managerial account	2.526,50	34.064,85		Negative managerial account		2.989.308,16



SPB GROUP

Studio associato di consulenza societaria e tributaria

Maurizio Biraghi
Dottore Commercialista
Revisore Contabile

Massimo Cazzaniga
Dottore Commercialista
Revisore Contabile

Gianluca Gattinoni
Dottore Commercialista
Revisore Contabile

Carolina Giardini
Dottore Commercialista
Revisore Contabile

www.spbgroup.com

MILANO
Piazza della
Repubblica, 32
20124 Milano MI
Italia
P.I. 09888780153

Tel. +39 02 6071802
+39 02 680910
+39 02 6888821
+39 02 6080738

Fax +39 02 6081339

VEDANO AL L.
Piazza Repubblica 7
20057 Vedano al L. (MI)
Italia
Tel. +39 039 492400
+39 039 2495294
+39 039 2496485
+39 039 2495414

Fax +39 039 492393

REPORT FROM THE BOARD OF AUDITORS CLOSED AS AT 31 DECEMBER 2014

To the attention of the members of the assembly of the "Coordinamento delle Organizzazioni per il Servizio Volontario"

The COSV's accounting period balance as closed as at 31 December 2014 composed by the financial standing, the profit and loss account and the supplementary note, was voluntarily submitted to the Board of Auditors.

The examination was conducted according to generally accepted auditing standards by reference to correct the accounting standards issued by the National Councils of Chartered Accountants and Public Accountants, and where necessary, international bodies and professional bodies in respect of the document entitled "Independent control over the non-profit organizations and the contribution of professional Chartered Accountant and Accounting Expert" adopted February 16, 2011 by the National Council of Certified Accountants and Chartered Accountants, as well as subsequent revisions or additions.

The accounting balance represents the previous accounting period data for comparative purposes.

The aforementioned budget as a whole has been drawn up clearly and give a true and fair view of the financial position and operating results of the Coordinating Committee of Voluntary Organisations for the year ended December 31, 2014, in accordance with correct principles accounting.

Milan, 10th September 2015

The Auditor
dott. Maurizio Biraghi