

COSV  
VIA SOPERGA 36 MILANO  
C.F. 80090670581

financial standing 2013

	31/12/2013	31/12/2012	differences
<b>assets</b>	<b>12.242.808,07</b>	<b>15.703.075,17</b>	<b>-3.460.267,10</b>
A) Credits with members for payment of shares			<b>0,00</b>
B) Immobilizations	<b>134.038,63</b>	<b>134.143,85</b>	<b>-105,22</b>
<b>I - Intangible assets</b>	<b>5.823,67</b>	<b>3.829,35</b>	<b>1.994,32</b>
1) Establishment and enlargement costs	5.754,30	3.640,00	2.114,30
2) Leasehold improvements	69,37	189,37	-120,00
4) Concessions, licences, marks and alike rights			0,00
7) Software		-0,02	0,02
<b>II - Tangible assets</b>	<b>112.336,40</b>	<b>111.348,40</b>	<b>988,00</b>
3) Other goods			0,00
- furniture, machinery and plants	86.308,25	80.674,19	5.634,06
- (amortization fund)	-82.361,17	-78.920,64	-3.440,53
- motor vehicles	89.344,92	89.344,92	0,00
- (amortization fund)	-85.956,23	-84.750,70	-1.205,53
- Movable	105.000,63	105.000,63	0,00
4) Current immobilizations and advances			0,00
<b>III - Investments</b>	<b>15.878,56</b>	<b>18.966,10</b>	<b>-3.087,54</b>
- beyond the financial period	15.878,56	18.966,10	-3.087,54
1) Holdings			0,00
2) Credits	15.362,16	18.449,70	-3.087,54
3) Other shares	516,40	516,40	0,00
C) Current assets	<b>12.108.769,44</b>	<b>15.568.931,32</b>	<b>-3.460.161,88</b>
<b>I - Stocks:</b>	<b>0,00</b>	<b>0,00</b>	<b>0,00</b>
<b>II - Debtors:</b>	<b>11.319.116,33</b>	<b>14.871.543,54</b>	<b>-3.552.427,21</b>
1) Partners	0,00	48.511,59	-48.511,59
a) Amounts owed by partner to be reported	0,00	48.511,59	-48.511,59
2) Donors	7.278.911,82	8.302.492,85	-1.023.581,03
- other co-financing donors	4.020.081,63	6.460.455,04	-2.440.373,41
3) Amounts owed by Others	20.122,88	60.084,06	-39.961,18
b) Others			0,00
<b>III - Financial assets</b>			<b>0,00</b>
<b>IV - Liquid availabilities</b>	<b>789.653,11</b>	<b>697.387,78</b>	<b>92.265,33</b>
1) Banking and postal deposits	266.739,34	333.978,94	-67.239,60
2) Cheques			0,00
3) Cash money and values	2.534,17	5.194,19	-2.660,02
4) Banking deposits and cash values	490.240,40	341.481,48	148.758,92
5) Field money transfer (to be reported)	30.139,20	14.809,09	15.330,11
6) Money transfer to local unit received following amount		1.924,08	-1.924,08
D) Prepayments and accrued income			<b>0,00</b>

COSV  
VIA SOPERGA 36 MILANO  
C.F. 80090670581

financial standing 2013

	31/12/2013	31/12/2012	differences
liabilities	<b>12.222.373,16</b>	<b>15.703.075,17</b>	<b>-3.480.702,01</b>
A) Net patrimony			<b>0,00</b>
<b>I - Available capital share</b>	<b>295.613,15</b>	<b>281.983,21</b>	<b>13.629,94</b>
1) Result for the financial year	13.629,94	42.207,88	-28.577,94
2) Results for the previous financial years	281.983,21	239.775,33	42.207,88
3) Statutory reserves			0,00
<b>II - Fund of the organization</b>			<b>0,00</b>
B) Provision for liabilities and charges	<b>497.668,90</b>	<b>497.668,90</b>	<b>0,00</b>
1) Pensions and similar obligations			0,00
2) Others	497.668,90	497.668,90	0,00
a) Risk Fund	0,00	0,00	0,00
b) Donors Financing Risk Fund	497.668,90	497.668,90	0,00
C) Retired pensions for dependents workers	<b>162.679,06</b>	<b>168.598,18</b>	<b>-5.919,12</b>
D) Creditors	<b>11.266.412,05</b>	<b>14.754.824,88</b>	<b>-3.488.412,83</b>
<b>2) Bank loans</b>	869.513,60	567.409,02	302.104,58
<b>3) Amounts owned to other donors</b>	9.452.977,93	13.333.479,28	-3.880.501,35
<b>Partners</b>	1.116.117,78	290.091,68	826.026,10
<b>Donors</b>	8.336.860,15	13.043.387,60	-4.706.527,45
<b>4) Payments received on account</b>			0,00
<b>5) Amounts owed to suppliers</b>	<b>468.604,11</b>	<b>349.995,93</b>	<b>118.608,18</b>
<b>6) Tax debts</b>	<b>39.242,46</b>	<b>39.452,20</b>	<b>-209,74</b>
<b>7) Taxation and social security</b>	<b>20.651,71</b>	<b>13.808,60</b>	<b>6.843,11</b>
<b>8) Other creditors</b>	<b>415.422,24</b>	<b>450.679,85</b>	<b>-35.257,61</b>
E) Accruals and deferred income	<b>0,00</b>	<b>0,00</b>	<b>0,00</b>

COSV  
VIA SOPERGA 36 MILANO  
C.F. 80090670581

managerial statement - year 2013							
charges	31/12/2013	31/12/2012	difference	proceeds	31/12/2013	31/12/2012	difference
1) Charges from principal activities	<b>8.094.239,64</b>	<b>7.907.114,91</b>	<b>187.124,73</b>	1) Proceeds from principal activities	<b>8.245.887,63</b>	<b>7.838.917,41</b>	<b>406.970,22</b>
1.1) Project's expenses	8.094.239,64	7.907.114,91	187.124,73	1.1) From project contributions	7.078.247,25	7.835.117,41	- 756.870,16
1.2) Services				1.2) From contracts with public bodies	-	3.800,00	- 3.800,00
1.3) Possession of third parties' goods				1.3) Partners' contributions	1.167.640,38		1.167.640,38
1.4) Personnel							
1.5) Amortization							
1.6) Other management charges	-	-					
3) Charges from secondary activities				3) Proceeds from secondary activities			
3.1) Raw materials				3.1) From project contributions			
3.2) Services				3.2) From contracts with public bodies			
3.3) Possession of third parties' goods				3.3) From members and partners			
3.4) Personnel				3.4) From non members			
3.5) Amortization				3.5) Other proceeds			
3.6) Other management charges							
4) Financial and patrimonial charges	<b>48.604,19</b>	<b>39.848,24</b>	<b>8.755,95</b>	4) Financial and patrimonial proceeds	-	<b>3.170,94</b>	- <b>3.170,94</b>
4.1) On banking loans	48.604,19	31.681,34	16.922,85	4.1) From banking deposits	-	23,16	- 23,16
4.2) On other loans			0	4.2) From other activities	-	3.147,78	- 3.147,78
4.3) From building property			0	4.3) From building property			
4.4) From other patrimonial goods			0	4.4) From other patrimonial goods			
4.5) Banking charges		8.166,90	- 8.166,90				
5) Extraordinary charges	<b>43.343,82</b>	<b>2.004,21</b>	<b>41.339,61</b>	5) Extraordinary proceeds	<b>24.468,46</b>	<b>36.078,85</b>	- <b>38.357,93</b>
5.1) From financial assets	43.343,82		43.343,82	5.1) From financial assets	17.662,05	31.749,55	- 14.087,50
5.2) From real assets			0	5.2) From real assets			-
5.3) From other assets		2.004,21	- 2.004,21	5.3) From others	6806,41	4329,3	2.477,11
6) General support charges	<b>594.571,12</b>	<b>684.347,87</b>	- <b>89.776,75</b>	6) General support proceeds	<b>544.467,53</b>	<b>797.355,91</b>	- <b>252.888,38</b>
6.2) Services	130.392,86	130.508,40	- 115,54	6.2) Private funds	128.724,88	282.725,09	- 154.000,21
6.3) Possession of third parties' goods	79.140,00	77.156,86	1.983,14	6.3) Other revenues	14.037,29	13.797,14	240,15
6.4) Personnel	357.478,97	466.574,72	- 109.095,75	6.4) HQ cost recovery	401.705,36	500.833,68	- 99.128,32
6.5) Amortization	6.458,14	5.492,23	965,91				
6.6) Other management charges	21.101,15	4.615,66	16.485,49				
7) Other charges	<b>0,00</b>	<b>0,00</b>	<b>0,00</b>	7) Other proceeds			
7.1) Risk fund	-	-	147.443,54				
<b>TOTAL CHARGES</b>	<b>8.780.758,77</b>	<b>8.633.315,23</b>	<b>147.443,54</b>	<b>TOTAL PROCEEDS</b>	<b>8.814.823,62</b>	<b>8.675.523,11</b>	<b>139.300,51</b>
Positive managerial account	34.064,85	42.207,88		Negative managerial account			



## SPB GROUP

Studio associato di consulenza societaria e tributaria

**Marco Pozzoli**  
Dottore Commercialista  
Revisore Contabile

**Maurizio Biraghi**  
Dottore Commercialista  
Revisore Contabile

**Carolina Giardini**  
Dottore Commercialista  
Revisore Contabile

**Massimo Cazzaniga**  
Dottore Commercialista  
Revisore Contabile

**Gianluca Gattinoni**  
Dottore Commercialista

[www.spbgroup.com](http://www.spbgroup.com)

**MILANO**  
Viale Zara, 58  
20124 Milano MI  
Italia  
Tel. +39 02 6071802  
+39 02 680910  
+39 02 6888821  
+39 02 6080738  
+39 02 6888100  
Fax +39 02 6081339  
P.I. 09888780153

**VEDANO AL L.**  
Piazza Repubblica 7  
20057 Vedano al L. (MI)  
Italia  
Tel. +39 039 492400  
+39 039 2495294  
+39 039 2496485  
+39 039 2495414  
Fax +39 039 492393

### REPORT FROM THE BOARD OF AUDITORS CLOSED AS AT 31 DECEMBER 2013

To the attention of the members of the assembly of the "Coordinamento delle Organizzazioni per il Servizio Volontario"

The COSV's accounting period balance as closed as at 31 December 2013 composed by the financial standing, the profit and loss account and the supplementary note, was voluntarily submitted to the Board of Auditors.

The examination was conducted according to generally accepted auditing standards by reference to correct the accounting standards issued by the National Councils of Chartered Accountants and Public Accountants, and where necessary, international bodies and professional bodies in respect of the document entitled "Independent control over the non-profit organizations and the contribution of professional Chartered Accountant and Accounting Expert" adopted February 16, 2011 by the National Council of Certified Accountants and Chartered Accountants, as well as subsequent revisions or additions.

The accounting balance represents the previous accounting period data for comparative purposes.

The aforementioned budget as a whole has been drawn up clearly and give a true and fair view of the financial position and operating results of the Coordinating Committee of Voluntary Organisations for the year ended December 31, 2013, in accordance with correct principles accounting.

Milan, 10th June 2014

The Auditor  
dott. Maurizio Biraghi